



A BILL FOR AN ORDINANCE

RELATING TO FUNDS.

BE IT ORDAINED by the People of the City and County of Honolulu:

SECTION 1. Purpose. The purpose of this ordinance is to amend the provisions pertaining to the Reserve for Fiscal Stability Fund.

SECTION 2. Section 6-56.2, Revised Ordinances of Honolulu 1990, is amended to read as follows:

"Sec. 6-56.2 Purpose.

The reserve for fiscal stability fund is designated for economic and revenue downturns and emergency situations, and fund monies may be appropriated by ordinance only when one or more of the conditions identified in subdivisions (1), (2), or (3) are met:

(1) Economic Triggers:

- (A) The unemployment rate for the City and County of Honolulu increases by more than two percent within three fiscal quarters; or
- (B) ~~[Total]~~ The total value of net taxable real property declines by two percent or more from the preceding fiscal year.

(2) Revenue Triggers:

- (A) ~~[General]~~ City general fund and highway fund revenues decline by two percent or more from the preceding fiscal year; ~~[or]~~
- (B) Transient accommodation tax revenues decline by five percent or more from the preceding fiscal year; or
- (C) Nondiscretionary city expenditures increase by more than five percent of the preceding fiscal year's revenues.



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(3) Emergencies:

- (A) The Governor of the State of Hawaii or the President of the United States of America declares that a state of emergency exists within the City and County of Honolulu as a result of a natural disaster[;] or an occurrence, or imminent threat thereof, which results or may likely result in substantial injury or harm to the population in the City and County of Honolulu, or substantial damage to or loss of property of residents of the City and County of Honolulu. For the purposes of this subsection, the phrase "occurrence, or imminent threat thereof," means a pandemic or other widespread health crisis for which the Governor of the State of Hawaii has declared a state of emergency; or
- (B) Unfunded mandates are enacted by the state or federal government, imposed after the enactment of the City and County of Honolulu's fiscal year budget, and require outlays prior to the start of the subsequent fiscal year."

SECTION 3. Section 6-56.4, Revised Ordinances of Honolulu 1990, is amended to read as follows:

"Sec. 6-56.4 Expenditures.

- (a) All expenditures from the reserve for fiscal stability fund shall be solely to address the conditions set forth in Section 6-56.2.
- (b) Notwithstanding the approval requirement in Section 6-56.2, in the event monies need to be expended pursuant to an emergency as described in Section 6-56.2(3)(A), and if the Governor's declaration or proclamation of emergency waives the provisions of HRS Sec. 46-45 for any reason, such monies are deemed appropriated and may be expended without council approval. Within 30 days of the expenditure of any monies made pursuant to this subsection, the director of budget and fiscal service shall provide a report to the council detailing the expenditure.
- (c) No monies from the reserve for fiscal stability fund may be expended for any costs relating to the Honolulu High-Capacity Transit Corridor Project."

SECTION 4. Ordinance material to be deleted is bracketed and stricken. New material is underscored. When revising, compiling, or printing this ordinance for inclusion in the Revised Ordinances of Honolulu, the Revisor of Ordinances need not include the brackets, the bracketed and stricken material, or the underscoring.



CITY COUNCIL
CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ORDINANCE 20-5

BILL 35 (2020), FD1

A BILL FOR AN ORDINANCE

SECTION 5. This ordinance takes effect upon its approval.

INTRODUCED BY:

Ikaika Anderson

Joey Manahan

DATE OF INTRODUCTION:

March 5, 2020
Honolulu, Hawaii

Councilmembers

APPROVED AS TO FORM AND LEGALITY:

Deputy Corporation Counsel

APPROVED this 18 day of March, 20 20.

KIRK CALDWELL, Mayor
City and County of Honolulu

CITY COUNCIL
CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII
CERTIFICATE

ORDINANCE 20-5

BILL 35 (2020), FD1

Introduced: 03/05/20 By: IKAIKA ANDERSON
JOEY MANAHAN

Committee: COUNCIL

Title: A BILL FOR AN ORDINANCE RELATING TO FUNDS.

Voting Legend: * = Aye w/Reservations

03/13/20	COUNCIL	BILL PASSED FIRST READING. 8 AYES: ANDERSON, ELEFANTE, FUKUNAGA*, KOBAYASHI*, MANAHAN, PINE, TSUNEYOSHI*, WATERS. 1 ABSENT: MENOR.
03/16/20	COUNCIL	BILL PASSED SECOND READING. 9 AYES: ANDERSON, ELEFANTE, FUKUNAGA, KOBAYASHI, MANAHAN, MENOR, PINE, TSUNEYOSHI, WATERS.
03/18/20	COUNCIL	BILL AMENDED TO HAND-CARRIED FD1. 7 AYES: ANDERSON, FUKUNAGA, KOBAYASHI, MANAHAN, PINE, TSUNEYOSHI, WATERS. 2 ABSENT: ELEFANTE, MENOR. BILL 35 (2020), FD1 PASSED THIRD READING. 7 AYES: ANDERSON, FUKUNAGA, KOBAYASHI, MANAHAN, PINE, TSUNEYOSHI, WATERS. 2 ABSENT: ELEFANTE, MENOR.

I hereby certify that the above is a true record of action by the Council of the City and County of Honolulu on this BILL.


GLEN I. TAKAHASHI, CITY CLERK


IKAIKA ANDERSON, CHAIR AND PRESIDING OFFICER

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